

Kongsberg Precision Cutting Systems Acquires MultiCam

Acquisition further reinforces company's leading position in the digital finishing market

Kongsberg Precision Cutting Systems (Kongsberg PCS) is delighted to announce the acquisition of MultiCam, Inc., a U.S. manufacturer and distributor of Computer Numerical Control (CNC) cutting machines and digital finishing processes.

The acquisition of MultiCam, including its operations in the U.S. and sales offices in Canada and Germany, expands Kongsberg PCS' market reach and customer base across North America and Europe, and creates the world's first diversified provider of digital finishing and CNC cutting machines.

Stuart Fox, Kongsberg PCS President, said: "This is a monumental day for Kongsberg and MultiCam. Our businesses coming together to drive best-in-class cutting and finishing processes will deliver a tremendous advantage for our global customer base. Following the completion of the deal I am now excited to begin integrating our businesses and exploring new markets."

News of the acquisition comes just five months after Kongsberg PCS was established as a stand-alone business after being acquired by OpenGate Capital. OpenGate Capital's Partner, Julien Lagrèze said: "We recognized the importance of digitization for this business and developed an investment thesis that includes the growth of Kongsberg PCS through innovation and add-on investments. With this strategic combination, Kongsberg PCS gains greater scale, and expands its reach to a broader, global customer base with new products and services."

Stuart Fox added: "Since 1965, the Kongsberg name has been synonymous with innovation. Our systems have led the industry in delivering precision, reliability and quality through seven decades, and with the investment of our owners we have a roadmap that will undoubtedly take this robust company to a new level. MultiCam shares this ambition, and just like Kongsberg the business has a loyal and valued team that has been with the company for many years and helped build and shape it into what it is today.

"At Kongsberg PCS, we are excited to develop and expand the product portfolio and to create new opportunities to grow our tooling and consumables offering. In addition to strengthening our hardware offering, we are also planning routes into new markets, in areas we know are currently not catered for and will benefit from our market-leading solutions. MultiCam has extraordinary market reach with its range of CNC routers, laser, plasma, waterjet and knife cutting machines, and we are thrilled to now welcome MultiCam to the Kongsberg family."

Founded in 1989, MultiCam supplies innovative, CNC cutting solutions for a multitude of industries and applications ranging from sign making to digital finishing, aerospace to automotive, sheet-metal to plate-steel processing, hardwoods to cabinet making, thermoform trimming to plastics fabrication.

Commenting on the acquisition, MultiCam, Inc. CEO, David J Morse added: “At MultiCam, we have worked for over 30 years to diligently build a world class organization in the focused cutting arenas of routing, fabrication and digital finishing. The MultiCam brand is synonymous with quality, durability and ease of use. We are very pleased to join forces with Kongsberg who has built an outstanding global brand and culture that align directly with what we have built at MultiCam.

“It has always been my goal to provide the necessary scale to MultiCam to truly become one of the top global cutting companies in all three categories of CNC cutting. Combining Kongsberg’s 50 years of outstanding history in digital finishing and over 12,000 machines installed, together with MultiCam’s 14,000-plus installed machines, strengthens our position in the global market. I look forward to working side by side with the great leadership team at Kongsberg to build a world class global cutting solution provider. Together we are stronger.”

The company will continue to operate under the MultiCam name within Kongsberg Precision Cutting Systems, with David J Morse joining the Kongsberg PCS senior management team and continuing to lead the MultiCam business.

About Kongsberg PCS

Kongsberg Precision Cutting Systems (‘Kongsberg PCS’) delivers the most robust and reliable digital cutting solutions to packaging, signage and display markets worldwide.

By fusing technology and creativity, Kongsberg PCS drives innovation. It enables customers to produce faster, safer, and more efficiently without limiting imagination.

The research and development facility is still located in Kongsberg, Norway, where the company was founded in 1965. The production site is in Brno, Czech Republic. The global head office and customer experience center are in Ghent, Belgium with the North American headquarters in Dayton, Ohio.

Since 2021, Kongsberg Precision Cutting Systems is owned by OpenGate Capital – a private equity firm headquartered in Los Angeles, California, with a European office in Paris and investments on five continents.

To find out more, please visit www.kongsbergsystems.com

About MultiCam, Inc.

Founded in 1989, MultiCam is proud to have served the global manufacturing industry for over 30 years, delivering high-quality Made-in-America products using American made steel, components, and people. MultiCam has delivered over 14,000 machines, each made to order and built to last.

MultiCam supplies innovative, CNC cutting solutions for a multitude of industries and applications ranging from sign making to digital finishing, and aerospace to automotive, sheet-metal to plate-steel processing, hardwoods to cabinet making, thermoform trimming to plastics fabrication.

MultiCam provides support to its global customers using a network of sales, service and process application experts, including 60 locations worldwide with 20 Technology Centers across North America. MultiCam’s product portfolio includes CNC Router, Digital Cutter, Laser, Plasma, and Waterjet cutting machines.

To find out more, please visit www.multicam.com

About OpenGate Capital

OpenGate Capital is a global private equity firm specializing in the acquisition and operation of businesses to create new value through operational improvements, innovation, and growth. Established in 2005, OpenGate Capital is headquartered in Los Angeles, California with a European office in Paris, France. OpenGate's professionals possess the critical skills needed to acquire, transition, operate, build, and scale successful businesses. To date, OpenGate Capital, through its legacy and fund investments, has executed more than 30 acquisitions including corporate carve-outs, management buyouts, special situations, and transactions with private sellers across North America and Europe.

To learn more about OpenGate, please visit www.opengatecapital.com

Ends



**For further media enquiries, please contact Jo Mead or
Andy Dickens at PHD Marketing Ltd.**

Tel: +44 (0) 1977 708643

Email: Jo.Mead@phdmarketing.co.uk or Andy.Dickens@phdmarketing.co.uk

For more information on Kongsberg PCS and its activities, please contact PHD Marketing Ltd.
The Cavalier Suite, The Barracks, Wakefield Road, Pontefract, West Yorkshire WF8 4HH, UK.
Tel: +44 (0) 1977 708643 or Email: hello@phdmarketing.co.uk